

Leave a Legacy of Hope with the ALS Society

In taking the time now to plan your future relationship with the ALS Society, you are showing how much you care for the future not only of our Society, but also of the health of Canadians in generations to come.

By making plans now for where you want your money to be directed, you can effectively target the area or areas most important to you. We want to make sure that your wishes are followed to the absolute letter.

Please take a few moments to read through this brochure in order to get a better understanding of what planned giving options we have to offer. That way, you will know that your legacy is properly targeted, and your gifts are used to their best advantage – for yourself, your loved ones and for the ALS Society.

By letting us know now how you have designated your donation, we can plan for a more productive and active future for the Society, knowing precisely what your wishes are.

Since our goals include both the support of research towards a cure for ALS, and the provision of quality care for the families of those living with this devastating disease, your gift can be tailored to fit a very specific niche.

Included in this informative brochure are detailed explanations and descriptions of what our planned giving program has to offer. No matter what option you choose, the ALS Society will be available to answer questions and provide even further information as you need, because as much as you are planning to be there for us, we also want to be there for you.

Thank you so much for making the ALS Society a part of your estate planning!

Bequests

A bequest is a donation of cash, property or other assets made through your will to the ALS Society. Bequests to the ALS Society ensure a solid financial foundation, which will support the best possible research, or services we are able to provide.

Drafting your will to include a charitable bequest is a relatively easy process and should always involve proper legal assistance. A well drafted will is invaluable, and will give you peace of mind, knowing that your assets will be taken care of to your specifications in the event of your passing.

Bequests can be made in several ways. Options include:

- A SPECIFIC BEQUEST of a particular item (e.g., “my diamond ring” or “my property in Haliburton” or “500 shares of XYZ stock”), or a stated sum of money (e.g., \$50,000). This type of gift is also commonly known as a “general bequest.”
- A RESIDUAL BEQUEST designates all or part of the remaining estate once debts, taxes, expenses and other bequests have been disbursed.
- A CONTINGENT BEQUEST takes effect only if the primary intention cannot be met. For example, you may direct a gift to the ALS Society only after the death of a spouse, or should the spouse predecease the donor.

A bequest gift received entitles your estate to a charitable tax receipt, which will help reduce federal and provincial taxes owed on your final tax return. The donation limit in the year of death is 100% of net income and any unclaimed portions can be carried back one year.

Charitable Gift Annuities

A charitable gift annuity is the gift that gives back. You as the donor make a contribution to the ALS Society and, in exchange for your donation, the ALS Society uses a portion to purchase a commercial annuity from a licensed insurance company. The balance remaining becomes the gift portion of the total contribution. You can have these funds designated for immediate use by the ALS Society or have these funds invested until they reach the amount of your original contribution.

The income from your annuity will continue for as long as you live, regardless of economic changes.

An annuity may also be purchased to cover the lifetime of your spouse, or a joint annuity may be purchased to cover the life of both yourself and your spouse.

Your gift annuity has another bonus; depending on your age at the time the annuity is purchased, a part or all of each payment may be tax-free. In some cases, your donation is also entitled to a tax receipt, which allows you to save on your income tax return.

For example, Arthur Richardson, 70, contributes \$100,000 for a gift annuity to support research. He receives an annual annuity payment of \$6,000 (based on a 6% annuity rate) for life tax-free and a donation receipt for \$6,824. The cost of the annuity to the ALS Society at the time of writing is \$54,161, with the remaining \$45,839 available immediately toward your designation.

ALS SOCIETY OF ALBERTA

320 – 23rd Avenue SW, Suite 400
Calgary, AB T2S 0J2

Telephone: (403) 228-3857

Fax: (403) 228-7752

Toll-free: 1 (888) 309-1111 (in Alberta only)

E-mail: society@alsab.ca

Website: www.alsab.ca



**I would like to plan today
for the gift of health
tomorrow**

Please send me more information on:

- Bequests
- Life Insurance
- Charitable Gift Annuities
- Gifts of Publicly Listed Securities
- Charitable Remainder Trusts

Name _____

Address _____

City _____ Province _____

Postal Code _____

Phone (day) _____

(eve) _____

email _____



I would like the ALS Society to know:

*Thank you for your interest
in our future.*

Please return to:

ALS Society of Alberta
320 – 23rd Avenue SW, Suite 400
Calgary, AB
T2S 0J2

If you would like any further detailed information on any of the above planned giving options, please feel free to contact the ALS Society.

We will be happy to personally discuss this information with you and send more detail on individual options for you to share with your financial planner or advisor.

Thank you once again for helping the ALS Society plan for the future!

CHARITABLE REGISTRATION: 12063 0827 RR0001 320



Charitable Remainder Trusts

Charitable remainder trusts are best described as the method of giving that allows you to “donate the tree, but keep the fruit.” The trust is established by transferring assets – cash, securities, bonds, real estate or other investments – to a third party trustee. You as the donor and settlor in the trust and/or other named beneficiaries retain the right to the income or use of the property for life or for a set number of years.

The ALS Society is named the beneficiary of the trust and will receive those assets which remain in the trust (hence the name “remainder”) once the donor ceases to receive the income from these assets.

In addition, placing the assets in a trust frees you from management responsibility and removes the property from your estate, which can save you time, money, and increases your privacy.

For example, John Cole, 70, wants to establish an endowed fund in memory of his wife, but is reluctant to give up any of his investment income. So he transfers assets worth \$250,000 to a charitable remainder trust from which his net income will be about \$15,000 a year for life. When he funds the trust, he will get a donation receipt from \$120,675 which, assuming a 40.2% tax credit, means a savings of \$48,511.28. After his death, the trust principal will be used to create the endowment.

Gifts of Publicly Listed Securities

A gift of stocks, bonds, mutual funds and other publicly traded securities can be of great benefit to the ALS Society, and can significantly reduce capital gains taxes owed on appreciated assets.

Gifts of shares, bonds, bills, warrants, futures and mutual fund units traded on North American and/or major international exchanges are taxed on only 25% of the capital gain as opposed to 50% should the securities be sold outright.

Although only 25% of the capital gain is taxed, a donor will receive an income tax receipt for the full fair market value of the securities on the day transferred. Thus, a gift made via a transfer of securities always results in a net tax savings.

A gift of appreciated securities also results in an increase to your charitable contributions limit. In general you may claim tax credits to a maximum of 75% of your total annual income. By making a gift of securities, you may claim 75% of your income plus 100% of the taxable gain in your gift. Because of these provisions, you can always be assured that your donation tax credit will exceed tax on the gain in the gifted property.

Life Insurance

Life insurance is a product which is purchased for as many reasons as there are individual policy holders, and naming a charity like the ALS Society as the owner and beneficiary of a life insurance policy can entitle you to income tax credits on premium payments. It can also entitle you to a tax receipt for the cash value of an existing policy in the year that it is donated.

There are several ways you can use life insurance to make a gift to the ALS Society; you can donate a policy you own but no longer need, or buy a new policy as a gift. If you have other assets you'd like to contribute – you can use life insurance to replace the value of those assets for your heirs.

Life insurance is a very flexible asset, and can be given in combination with other types of planned gifts. It also provides a unique leveraging opportunity when used as a charitable donation.



ALS SOCIETY
OF ALBERTA

*Leave
a Legacy
of Hope*

**We can live
without ALS.**